



2nd Quarter 2018

25th Anniversary Party

We want to thank those of you who were able to attend the 25th Anniversary Party we hosted at the Nicollet Island Pavilion on July 18th. We were thrilled to see the turnout and missed those of you that were unable to attend. We feel very fortunate for the opportunity to serve you and we want to express a heartfelt "Thank you" for the trust and confidence you have placed in us! The weather was spectacular and it was a wonderful opportunity to spend time with you outside the office. As with our 20th Anniversary party, we had couples who found they were already friends with other clients of the firm, others that were neighbors, and even some who met 5 years ago at the last party and made a point of spending time together again. Several couples traveled more than a short distance to join us. The distance winner was Kansas City! Thank you for joining us in our celebration of you!

Market Update

The US stock market posted a positive return of +3.43% during the quarter, while international stocks were mostly negative (-1% to -8%). Trade wars, tariff talks, and a strengthening US dollar weighed on international stock markets. Market performance has been relatively narrow in 2018. A majority of the US stock market performance has been generated by a few companies within technology and consumer cyclical sectors. This narrow leadership does not necessarily lead to an imminent broad market decline; however, it is something we are watching closely as we head into the back half the year and another corporate earnings season.

Moving on to the bond markets; in May, the benchmark 10-year Treasury yield pierced the 3% level, hitting a seven-year high before falling back, ending the quarter at 2.85%. Broad bond market returns have been muted this year as the Federal Reserve has continued on the path of interest rate increases.

Are you using the Vector Client Portal?

Our goal in offering a Client Web portal is to provide you with additional information not found on your custodian's statements. Some of the unique features of the secure Client Web portal include:

- *Quarterly statements* that are tailored to your stage of planning
- A consolidated *account summary* updated daily for quick viewing on the dashboard home page
- The ability for you to securely upload forms and store important documents
- Contact information for Vector's team members and the ability to directly email us from the portal
- Multiple customized reports that are easy to run
- Gives your advisor the ability to securely upload forms or documents to you as the client
- Allows you to view your accounts together or individually
- The convenience of sharing specific documents with authorized professionals such as your accountant or attorney

If you have not yet had the opportunity to use Vector's client portal, please contact Melissa Hoffman at mhoffman@vectorwealth.com or (612) 378-7560 and she can assist you with the initial setup.

Referrals

We are fortunate to have grown over the years primarily through referrals from you, our clients. If you know of other individuals you think could benefit from our services, we would love the opportunity to speak with them. Thank you!